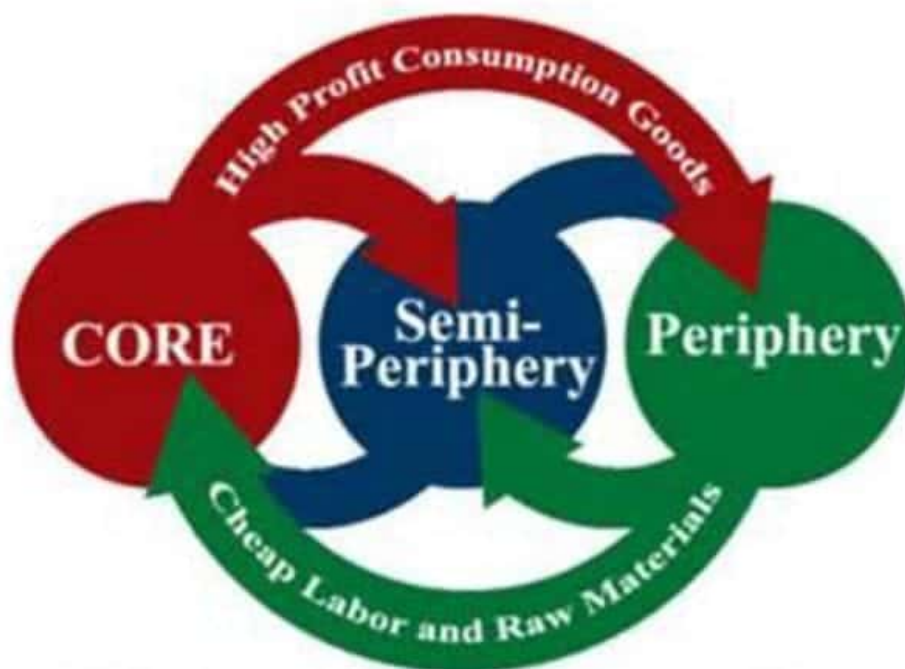


# **Study Material**

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# World Systems Theory



**Wallerstein's World System Theory Model**

## **Immanuel Wallerstein's World-Systems Theory:**

1. The world economy has one market and a global division of labor.
2. Although the world has multiple states, almost everything takes place within the context of the world economy.
3. The world economy has a three-tier structure.

European nations and those settled by European migrants established colonies throughout the world to extract wealth.

This period of colonialism established the current imbalance in world economic and political power

# Three Tier Structure

## Core

Processes that incorporate higher levels of education, higher salaries, and more technology

- \* Generate more wealth in the world economy

## Periphery

Processes that incorporate lower levels of education, lower salaries, and less technology

- \* Generate less wealth in the world economy

## Semi-periphery

Places where core and periphery processes are both occurring. Places that are exploited by the core but then exploit the periphery.

- \* Serves as a buffer between core and periphery

